

## Park Willow Condominiums – Budget Summary – 2024

### **INCOME**

	<b>2024 Budget</b>
HOA Dues	\$150,984
Reinvestment Fees	\$4,000
Storage Unit Income	\$1,200
Misc. Income	\$1,000
<b>TOTAL ESTIMATED INCOME</b>	<b>\$157,184</b>

### **EXPENSES**

	<b>2024 Budget</b>
Building Maintenance	\$12,500
Common Area Maintenance	\$6,000
Common Area Electricity	\$3,000
Common Area Gas	\$100
Insurance	\$23,000
Landscaping / Snow Removal	\$22,000
Management Services	\$11,000
Office / Administrative Expenses	\$600
Professional Services	\$1,500
Trash Removal	\$8,500
Water / Sewer Utilities	\$44,500
Reserve Transfer	\$16,000
Misc. Maintenance	
<b>TOTAL ESTIMATED EXPENSES:</b>	<b>\$148,800</b>

Net Operating Income: \$8,384.00